

Bank	Credit Limit	Processing Fee Terms	Interest Rate	Late Payment Terms & Conditions	Foreclosure Fee	Link for details
State Bank of India – SBI Card Encash	Based on individual details	- one-time processing fee at the rate of <b>2% of the principal amount</b> advanced but subject to a minimum amount of <b>Rs.499</b> (Four Hundred and Ninety-Nine only) and maximum of <b>Rs.3000</b> (Three thousand only)	- Bureau score <=700 including where no score is available: <b>18%-20% p.a.</b> - Bureau score between 700 and 780: <b>14%-15% p.a.</b> - Bureau score > 780: <b>11%-14% p.a.</b>	Following Late payment fees and a maximum credit charges will be applicable on the unpaid monthly repayment amounts:  - 3.5% p.m. ( <b>42% p.a.</b> ) for Unsecured card  - 2.75% p.m. ( <b>33% p.a.</b> ) for Secured card  - 2.75% p.m. ( <b>33% p.a.</b> ) for Shaurya card	A foreclosure fee amounting to <b>3% of the Principal</b> will be levied.	- <a href="https://www.sbicard.com/en/encash">https://www.sbicard.com/en/encash</a> - <a href="https://www.sbicard.com/en/personal/benefits/encash.page">https://www.sbicard.com/en/personal/benefits/encash.page</a>
HDFC Bank – Insta Loan and Insta Jumbo Loan	Based on individual details	Processing Fee levied is up to <b>Rs.999</b>	- Min APR- <b>15.00%</b> - Max APR- <b>23.00%</b>	No straightforward answers were found on the website Or depends on the individual cases.  For Insta Jumbo Loan -  For any missed payments, you will be liable to pay <b>applicable charges as indicated</b> in the loan account statement.  Penal interest <b>2% on payment amount</b> subject to <b>minimum Rs.300</b> will be levied.  - Non-payment or partial payment of EMI outstanding will attract <b>late payment penalty of Rs.500</b>	In case of pre-closure of the loan, a charge, currently <b>3% of the balance principal</b> outstanding plus GST will be applicable.	- <a href="https://www.hdfcbank.com/content/bbp/repositories/723fb80a-2dde-42a3-9793-7ae1be57c87f?path=/Personal/Borrow/Loan%20Against%20Asset%20Landing/Insta%20JumboLoan/JumboLoan_Proc%20fee%20offer_18_19_march2020.pdf">https://www.hdfcbank.com/content/bbp/repositories/723fb80a-2dde-42a3-9793-7ae1be57c87f?path=/Personal/Borrow/Loan%20Against%20Asset%20Landing/Insta%20JumboLoan/JumboLoan_Proc%20fee%20offer_18_19_march2020.pdf</a> - <a href="https://www.hdfcbank.com/content/api/contentstream-id/723fb80a-2dde-42a3-9793-7ae1be57c87f/b6583957-9a58-44bd-a56f-858e57b9365e?#/Personal/Borrow/Loan%20Against%20Asset%20Landing/InstaLoan/Insta-loan-T-C-Aug20.pdf">https://www.hdfcbank.com/content/api/contentstream-id/723fb80a-2dde-42a3-9793-7ae1be57c87f/b6583957-9a58-44bd-a56f-858e57b9365e?#/Personal/Borrow/Loan%20Against%20Asset%20Landing/InstaLoan/Insta-loan-T-C-Aug20.pdf</a>

				plus GST irrespective of EMI amount outstanding. No finance charge will be levied on non-payment or partial payment of EMI outstanding.		- <a href="https://www.hdfcbank.com/personal/borrow/popular-loans/loan-on-credit-card">https://www.hdfcbank.com/personal/borrow/popular-loans/loan-on-credit-card</a>
IndusInd Bank – Indus Easy Loan and Indus Easy EMI	The card holder may avail up to 2 loans within <b>60% or 40% of their credit limit</b> and is based on individual details	No straightforward answers were found on the website Or depends on the individual cases.	No straightforward answers were found on the website Or depends on the individual cases.	No straightforward answers were found on the website Or depends on the individual cases.	In case of pre-closure of the loan, a charge, currently <b>3% of the balance principal</b> outstanding plus GST will be applicable	- <a href="https://www.indusind.com/content/dam/indusind-corporate/schedule-of-charges/credit-cards/MITC_Premium_14-11-2022_1.pdf">https://www.indusind.com/content/dam/indusind-corporate/schedule-of-charges/credit-cards/MITC_Premium_14-11-2022_1.pdf</a> -
HSBC Bank – Instant Loan on Phone	No straightforward answers were found on the website Or depends on the individual cases.	A <b>2.5% processing fee</b> will be applicable subject to a min of <b>INR 200</b> .	The annual rate of interest to be charged and the processing fees <b>will be communicated at the time of accepting the Loan on Phone request</b>	No straightforward answers were found on the website Or depends on the individual cases.	Prepayment charges on foreclosure of the loan will apply at the rate of <b>3% on the outstanding principal amount</b> of the loan, subject to a <b>minimum of INR 250</b>	- <a href="https://www.hsbc.co.in/credit-cards/features/loan-on-phone/">https://www.hsbc.co.in/credit-cards/features/loan-on-phone/</a>
Kotak Mahindra Bank – Loan on Credit Card	Personal loan up to Rs. 5 lakh	One-time transaction fee up to <b>3.5% of the loan amount</b> shall be charged for sanction of every Loan	The rate of interest on the loan amount availed will be between <b>11% to 25%</b> per annum on reducing balance.	No straightforward answers were found on the website Or depends on the individual cases.	4% prepayment charges will be levied on the outstanding principal in case of foreclosure of the loan.	- <a href="https://images.kotak.com/bank/mailers/2022/files/PLCC%20T&amp;C.pdf">https://images.kotak.com/bank/mailers/2022/files/PLCC%20T&amp;C.pdf</a> - <a href="https://www.kotak.com/en/personal-banking/cards/credit-cards/credit-card-services/personal-loan-on-credit-card/features.html">https://www.kotak.com/en/personal-banking/cards/credit-cards/credit-card-services/personal-loan-on-credit-card/features.html</a>
IDBI Bank – General Credit Card Loan	- Minimum: Rs. <b>50,000/-</b> - Maximum: Rs. <b>5,00,000/-</b>	No straightforward answers were found on the website Or depends on the individual cases.	No straightforward answers were found on the website Or depends on the individual cases.	No straightforward answers were found on the website Or depends on the individual cases.	No straightforward answers were found on the website Or depends on the individual cases	- <a href="https://www.idbibank.in/general-credit-card-loan.aspx">https://www.idbibank.in/general-credit-card-loan.aspx</a>